

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 NEA-09 IO-10 L-02 H-02 PA-02 PRS-01 USIA-15

/118 W

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R 020706Z JAN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9464

UNCLAS MANILA 0021

USADB

FOR NAC AGENCIES

E.O. 11652: NA

TAGS: EAI, EFIN

SUBJECT: ADB LENDING IN 1974

1. AT ADB BD OF DIRECTORS MEETING ON DEC. 23, PRESIDENT INOUE ANNOUNCED THAT WITH TWO PROJECTS APPROVED THAT DAY (SEE SEPTELS), BANK LENDING FOR 1974 WOULD TOTAL \$548 MILLION IN LOANS OF WHICH \$375 MILLION WAS IN ORDINARY CAPITAL AND \$173 MILLION IN SPECIAL FUNDS. AMOUNTS REPRESENT AGGREGATE LENDING INCREASE OF 30 PERCENT; 24 PERCENT INCREASE IN ORDINARY CAPITAL LENDING AND INCREASE OF 47 PERCENT IN SPECIAL FUNDS LOANS.

2. PRESIDENT NOTED THAT ALTHOUGH ADMINISTRATIVE PROBLEM OF QUOTE BUNCHING END QUOTE, THAT IS UNDUE CONCENTRATION BD CONSIDERATION OF LOAN APPROVALS IN LATTER PART OF YEAR STILL A PROBLEM SIGNIFICANT PROGRESS THIS RESPECT HAD BEEN MADE. PRESIDENT SAID THAT FOR 1974, WHILE
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51.2 PERCENT (45 PERCENT IN DOLLAR VALUE) WERE APPROVED

BY BOARD IN FINAL QUARTER, THIS COMPARED WITH 59 PERCENT OF ANNUAL APPROVALS IN LAST QUARTER OF 1973; 66 PERCENT IN LAST QUARTER OF 1972. PRESIDENT ASSURED MANAGEMENT EFFORTS TO DISTRIBUTE BD WORKLOAD MORE EVENLY THROUGHOUT YEAR WOULD CONTINUE TO IMPROVE IN 1975.

3. PRESIDENT ALSO NOTED INCREASE IN TECHNICAL ASSISTANCE (TA) APPROVALS FOR 1974, WITH 31 TA GRANTS TOTALING \$5.4 MILLION (INCLUDING \$1.6 MILLION UNDP GRANT WHICH BANK ADMINISTERING). 1973 TOTAL WAS 24 TA GRANTS TOTALING \$2.6 MILLION.

SULLIVAN

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Message Attributes

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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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